

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BPL Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited
Date of reporting	12th April, 2016
Name of the Promoter or PAC on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Merino Finance Private Limited

Details of creation of encumbrance:

Name of the Promoter (s) or PACs with him	Promoter holding in the Target Company (1)	Promoter Holding already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {(creation (2)+(3))/release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event(creation/ release /invocation	Date of creation/ release/ invocation of encumbrance	Type of encumbrance(pledge/non-pledge/under taking/other)	Reason for encumbrance	Number	% of share capital	Name of the entity in whose favour share encumbered**	Number	% of share Capital	
Merino Finance Private Limited	30,77,500	6.30	30,77,500	6.30	Release of Pledge	7th April, 2016	Pledge	NA	30,77,500	6.30	Asia Pragati CapFin Pvt Ltd	Entire shareholding is free from pledge.		
(***) This would include name of both lender and the trustee who may hold shares directly on behalf of the lender.														

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For Merino Finance Private Limited

Signature of the Authorized Signatory

Place : Bangalore

Date : 12/04/2016